

Time : 2 hours

**SYNTHESISER**

Marks : 60

- 1) Q.1 and Q.7 are compulsory
- 2) Solve any one out of Q.5 and Q.6
- 3) Solve any two out of Q.2, Q.3 and Q.4

Q.1 From the following trail Balance of Hari and additional information prepare Trading and profit loss A/c for the year ended 31/3/05 and a Balance sheet as on that date

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Trail Balance as at 31/3/05

Particulars	Dr.	Cr.
Debtors	1,45,000	
Drawings	52,450	
Insurance	6,000	
Creditors		63,000
General Expenses	30,000	
Salaries	1,50,000	
Patents	75,000	
Capital		7,10,000
Machinery	2,00,000	
Free hold land	1,00,000	
Building	3,00,000	
Stock 1/4/04	57,600	
Return outwards		5000
Carrage on purchase	20,400	
Fuel and power	13,550	
Wages	50,000	
Sales		5,22,000
Purchase	1,00,000	
	<b>13,00,000</b>	<b>13,00,000</b>

**Additional Information :-**

- 1) Stock as on 31/3/05 was valued at Rs. 68000 .
- 2) Wages include sum of Rs. 20,000 spent on erection of cycle shed for employees and customers.
- 3) Salaries for the months of March 05 amounting to Rs. 15,000 were unpaid .
- 4) Insurance includes a premium of Rs. 1,700 on a policy expiring on 30/9/05 .

Q.2 Rectify the following errors.

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- 1) A sale of goods worth Rs. 100 to Rakesh was wrongly debited to Rashmi.
- 2) The cost of repair to building Rs .300 was debited to Building account .
- 3) Legal expenses Rs 400 paid To Popatlal were debited to his personal account .
- 4) The sales book for the month of December was overcast by Rs 30 .
- 5) General expenses paid Rs 31 was posted as 13 to the General expenses .
- 6) An amount of Rs 1000 received from Lankesh was posted to the credit of Lal as 100 .
- 7) A payment of Rs 200 for salaries has been posted twice to salaries account.

- Q.3** From the following information available from the books of Mr. Ram, prepare bank Reconciliation statement for both banks. 10

	State Bank of India	Dena Bank
1) Balance at the end of the month as per cash book	50040 (Dr)	179280 (Cr.)
2) Cheque issued but not presented till the end of the month	39260	21424
3) Cheque deposited but not cleared till the end of the month	--	47420
4) Interest not adjusted in cash book	--	2400
5) Cheque issued from Dena Bank Wrongly debited in State Bank of India		1800

- Q.4** From the balance Sheet given below arrange it in a vertical form.  
Balance Sheet as at 31/3/05 10

Liabilities	Amount	Assets	Amount
Share capital	150000	Plant & Machinery	100000
General Reserve	100000	Building	75000
Profit & loss account	75000	Furniture	50000
Bank Overdraft	10000	Prepaid Expenses	2300
Sundry creditors	10000	Goodwill	12000
Bills Payable.	4600	Stock in Trade	50600
		Sundry Debtors	36000
		Cash & Bank Balance	18020
		Preoperative Expenses	5680
	349600		349600

- Q5 .** Find out cost of sales and profit from the following information:- 10

Particulars	Amount	Particulars	Amount
Goodwill written off	20,000	Rent	14,000
Advertisement	10,000	Commission	3,000
Depreciation on:		Dividend	5,000
Delivery Van	2000	Profit sale	3,000
Plant & Machinery	30,000	Sale of scrap	2,000
Computer	5,000	Sales	4,50,000
Building ( 1/4 for office)	4,000	Power	30,000
Wages	80,000	Indirect wages	80,000
Raw Material consumed	1,00,000		
Salaries	50,000		

- Q.6 .** Prepare unit cost sheet from the following Selling price per unit Rs. 50 10

Raw material	500000
Wages	55000
Machine overheads	10000
Salaries	50000
Rent ( 3/4 th office)	12000
Selling expenses	45000
Units produced 20,000 and units sold are 15,000	

- Q.7** Write short notes on any three :

- a) Final accounts    b) Elements of costs    c) Types of errors  
d) Importance of vertical format of profit loss a/c.    e) Trial Balance

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